

Relevant Information

Lisbon, 25th July 2019

The Board of Directors of Novabase – Sociedade Gestora de Participações Sociais, S.A. (“Novabase” or “Company”) hereby informs, under the terms and for the purposes of article 17 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council and article 248-A of the Portuguese Securities Code, that, at its meeting held today, it has resolved to approve an update to the strategy for the years of 2019 and following years (“Strategic Update 2019+”), whose essential features are included in the presentation attached. It has also been approved the half-yearly financial information regarding the 1st semester of 2019, whose main highlights are also in the presentation.

At the meeting of the Board of Directors it was resolved, by proposal of the Executive Committee, that, in light of the framework of the Strategic Update 2019+, the shareholder remuneration policy currently in force at Novabase– of yearly distribution of an amount corresponding to, at least, 30% of Novabase’s group consolidated net income recorded in each fiscal year – will cease to apply. The aim of this change is to ensure flexibility to optimize the allocation of the available financial resources, at the service of the 2019+ Strategic Update’s initiatives. However, given the initial cash position in the company’s balance sheet and the goal of placing the growth ambition within a sustainable risk range, shareholder remuneration proposals in order to distribute surplus funds may be made. In addition, general rules arising from the law and the articles of association of Novabase will always apply in this matter.

Novabase also informs that it was resolved by the Board of Directors to request to the Chairman of the General Meeting the convening of a Shareholders’ General Meeting to resolve, notably, on the following:

1. A proposal to distribute to the shareholders reserves and retained earnings in the total amount of € 11,304,501.84 (eleven million, three hundred and four thousand, five hundred and one euros and eighty four euro cents), corresponding to € 0.36 (thirty six euro cents) per share.

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Novabase – Sociedade Gestora de Participações Sociais, SA

Sociedade Aberta

Sede: Av. D. João II, nº 34, Parque das Nações, 1998-031 Lisboa

Capital Social:€ 15,700,697

Número de matrícula na Conservatória do Registo Comercial de Lisboa e pessoa coletiva 502.280.182

2. A proposal to reduce the capital in the amount of € 4,396,195.16 (four million, three hundred and ninety six thousand, one hundred and ninety five euros and sixteen euro cents) with the attribution of €0.14 (fourteen euro cents) per share to the shareholders, followed by a capital increase by incorporation of share issuance premiums in the amount of € 43,333,923.72 (forty three million, three hundred and thirty three thousand, nine hundred and twenty three euros and seventy two euro cents). After these operations, the share capital of Novabase will be set at € 54,638,425.56 (fifty four million, six hundred and thirty eight thousand, four hundred and twenty five euros and fifty six cents) represented by shares with the nominal value of €1.74 (one euro and seventy four euro cents) each.
3. A proposal of a Stock Options Plan to the members of the Board of Directors of Novabase and employees of Novabase or other companies of the Novabase Group, concerning up to 10% of the Company's current share capital.
4. A proposal for a Own Shares Buyback Programme for the purposes of complying with the settlement obligations of the options to be granted under the aforementioned Stock Options Plan, in case it is approved, under which shares may be purchased up to an amount of 10,000,000 euros (ten million euros).

The notice for the General Meeting and preparatory documentation of the same will be disclosed within the legal deadlines, once the date for said general meeting is set.

In addition, it is further informed that a webcast on the 2019+ Strategic Update and the financial information regarding the 1st semester of 2019 will be held today, at 17 pm Lisbon time (GMT+1). More information can be found at www.novabase.pt.

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